

ECONOMICS (ECO)

ECO 150. Economic Essentials: Theory and Application. (3 Credits)

Presents a broad overview of microeconomic and macroeconomic theory with application to current economic situations. Introduces concepts, policies, and theories in addition to models of domestic and global economies. This is a Passport and UCGS transfer course. Students may not receive credit for both ECO 150 and ECO 201 or ECO 150 and ECO 202. Lecture 3 hours per week. Total 3 hours per week.

ECO 201. Principles of Macroeconomics. (3 Credits)

Presents the fundamental macroeconomic concepts, theories, and issues including the study of scarcity and opportunity cost, supply and demand, national economic growth, inflation, recession, unemployment, fiscal and monetary policies, and international trade. Develops an appreciation of how these economic concepts apply to consumer, business and government decisions, and their effect on the overall economy. This is a Passport and UCGS transfer course. Lecture 3 hours per week. Total 3 hours per week. May be taken out of sequence. Students may not receive credit for both ECO 150 and ECO 201.

ECO 202. Principles of Microeconomics. (3 Credits)

Presents the fundamental microeconomic concepts, theories, and issues including the study of scarcity and opportunity cost, supply and demand, elasticities, marginal revenues and costs, profits, production and distribution. Develops an appreciation of how these economic concepts apply to consumer and business decisions, and their effect on the individual. This is a Passport and UCGS transfer course. Lecture 3 hours per week. Total 3 hours per week. May be taken out of sequence. Students may not receive credit for both ECO 150 and ECO 202.

ECO 230. Money and Banking. (3 Credits)

Reviews history of American banking institutions, principles, and practices. Emphasizes the relationship of finances to business structure, operation, and organization. Examines present financial structures, agents, problems, and institutions. Lecture 3 hours per week. Total 3 hours per week.