

FINANCIAL AID PROGRAM REFUND PROCEDURE

All students receiving financial aid may be required to repay all or part of any aid received to the appropriate federal program(s) if they withdraw from all classes.

The amount that the student may be required to return to the program(s) will be determined by the amount disbursed, the amount which could have been disbursed, and the percentage of the enrollment period the student has completed.

If a student withdraws on or before the 60% point in time of the period of enrollment, calculated using calendar days, a portion of the total of financial aid funds awarded a student (excluding federal work-study) must be returned according to the provisions of the Higher Education Amendments of 1998. The calculation of the return of these funds may result in the student owing a balance to the College and/or the federal government.